

Minutes
Financial Planning Committee
March 31, 2011

Present:

Michael Hodge (MH)
David DeVries (DD)
Allison Goldman (AG)
Roger Leland (RL)

Absent:

Jason Perreault (JP)

Also in attendance Jun Hubbard-Ward.

Meeting convened by Vice Chairman Hodge at 7:05 p.m.

Approval of March 3, 2011 Minutes

David DeVries moves to approve, 2nd by Allison Goldman. Approved 4-0.

Overview of FY 2012 Budget and CIP

June reviews the 2012 budget presentation with committee. Conservative revenue projections were used. Debt service increase due to senior center. Balanced budget within 2 ½, no layoffs, and maintains core services.

Town recently issued 3.09% bonds (lowest in June's tenure). Projections are within Debt Policy Guidelines. Currently 2016 has a significant spike due to multiple town projects.

Review of Final FPC report

Dave DeVries moves to approve as written, 2nd by Allison. Approved 4-0.

Next meeting scheduled for 6:45 April 25th (Town Meeting).

No other business.

Meeting adjourned 7:50